

**Stuart Frankel and Co. Inc**  
**Rule 606 - Fourth Quarter 2011**

MARKET CENTER	DURATION	TIME PERIOD	SECURITY	DIRECTED ORDERS	NON-DIRECTED ORDERS	MARKET ORDERS	LIMIT ORDERS	OTHER ORDERS	DIRECTED ORDERS	NON-DIRECTED ORDERS	MARKET ORDERS	LIMIT ORDERS	OTHER ORDERS
BC-RTICK	October	201110	NASDAQ	0%	100%	100%	0%	0%	0	9	9	0	0
	October	201110	NYSE	0%	100%	100%	0%	0%	0	35	35	0	0
	October	201110	OTC	0%	100%	67%	33%	0%	0	3	2	1	0
DTTX	October	201110	NASDAQ	0%	100%	100%	0%	0%	0	227	227	0	0
	October	201110	NYSE	0%	100%	100%	0%	0%	0	596	595	1	0
	October	201110	OTC	0%	100%	100%	0%	0%	0	9	9	0	0
INET	October	201110	NASDAQ	0%	100%	100%	0%	0%	0	10	10	0	0
	October	201110	NYSE	0%	100%	100%	0%	0%	0	11	11	0	0
	October	201110	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
LAVA	October	201110	NASDAQ	0%	100%	100%	0%	0%	0	4	4	0	0
	October	201110	NYSE	0%	100%	100%	0%	0%	0	15	15	0	0
	October	201110	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
NYSE	October	201110	NASDAQ	0%	100%	83%	17%	0%	0	6	5	1	0
	October	201110	NYSE	0%	100%	90%	10%	0%	0	178	160	18	0
	October	201110	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
<b>Total</b>										<b>1103</b>	<b>1082</b>	<b>21</b>	
ARCA	November	201111	NASDAQ	0%	100%	100%	0%	0%	0	1	1	0	0
	November	201111	NYSE	0%	0%	0%	0%	0%	0	0	0	0	0
	November	201111	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
BC-RTICK	November	201111	NASDAQ	0%	100%	94%	6%	0%	0	36	34	2	0
	November	201111	NYSE	0%	100%	89%	11%	0%	0	140	125	15	0
	November	201111	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
DTTX	November	201111	NASDAQ	0%	100%	100%	0%	0%	0	47	47	0	0
	November	201111	NYSE	0%	100%	99%	1%	0%	0	250	248	2	0
	November	201111	OTC	0%	100%	100%	0%	0%	0	2	2	0	0
INET	November	201111	NASDAQ	0%	100%	100%	0%	0%	0	15	15	0	0
	November	201111	NYSE	0%	100%	100%	0%	0%	0	11	11	0	0
	November	201111	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
LAVA	November	201111	NASDAQ	0%	100%	100%	0%	0%	0	5	5	0	0
	November	201111	NYSE	0%	100%	100%	0%	0%	0	13	13	0	0
	November	201111	OTC	0%	100%	100%	0%	0%	0	1	1	0	0

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NYSE	November	201111	NASDAQ	0%	0%	0%	0%	0%	0	0	0	0	0
	November	201111	NYSE	0%	100%	93%	7%	0%	0	132	123	9	0
	November	201111	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
Total										653	625	28	
ARCA	December	201112	NASDAQ	0%	100%	100%	0%	0%	0	1	1	0	0
	December	201112	NYSE	0%	0%	0%	0%	0%	0	0	0	0	0
	December	201112	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
BC-RTICK	December	201112	NASDAQ	0%	100%	100%	0%	0%	0	38	38	0	0
	December	201112	NYSE	0%	100%	99%	1%	0%	0	147	146	1	0
	December	201112	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
DTTX	December	201112	NASDAQ	0%	100%	97%	3%	0%	0	37	36	1	0
	December	201112	NYSE	0%	100%	100%	0%	0%	0	204	204	0	0
	December	201112	OTC	0%	100%	50%	50%	0%	0	6	3	3	0
INET	December	201112	NASDAQ	0%	100%	100%	0%	0%	0	24	24	0	0
	December	201112	NYSE	0%	100%	100%	0%	0%	0	3	3	0	0
	December	201112	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
LAVA	December	201112	NASDAQ	0%	100%	100%	0%	0%	0	1	1	0	0
	December	201112	NYSE	0%	100%	88%	12%	0%	0	8	7	1	0
	December	201112	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
NYSE	December	201112	NASDAQ	0%	100%	100%	0%	0%	0	1	1	0	0
	December	201112	NYSE	0%	100%	84%	16%	0%	0	164	138	26	0
	December	201112	OTC	0%	0%	0%	0%	0%	0	0	0	0	0
Total										634	602	32	